

Statement of Revenues and Expenses
of March 31, 2023

Reserves - Truist Bank	Beginning Balance	Reserve and Annual Dues	Transfer to Operating	Interest	Ending Balance
Deferred Maintenance	\$48,022.29	\$750.00	\$1,000.00	\$2.05	\$47,774.34

Operating - Truist Bank

Beginning Balance					\$2,198.12
Additions	Member Fees			\$3,895.00	
	Late Fees/Fines			\$0.00	
	Transfer from Reserves			\$1,000.00	
	Operating Interest			\$0.02	
	Total Deposits			\$4,895.02	
Deduct	Expenses For Month			\$6,626.67	
	Transfer to Reserves			\$0.00	
	Total Checks			\$6,626.67	
	Ending Balance				\$466.47

Month End Account Balances

Operating Account	\$466.47
Reserves Account	\$47,774.34
Grand Total	\$48,240.81

Delinquency as of 3/31/2023

Total Due \$0.00

Prepays as of 3/31/2023

Swirk	\$25.00
Oker	\$125.00
Sourini	\$375.00
Cappleman	\$1,125.00
Wright #31	\$104.00
Wright #39	\$125.00
Huelsman #14	\$125.00
Evans (3 units)	\$375.00
Fimowicz	\$125.00
Slavens, R	\$1,125.00
Host	\$1,125.00
Total	\$4,754.00

Tahitian Place Home Owners' Association, Inc.
Profit & Loss Budget vs. Actual
 March 2023

Revised

	Mar 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Annual Dues	750.00	400.00	350.00
Late Fees/Fines	0.00	0.00	0.00
Maintenance Fees	3,895.00	5,833.33	-1,938.33
Operating Interest	0.02	0.00	0.02
Reserve Interest	2.05	2.08	-0.03
Total Income	<u>4,647.07</u>	<u>6,235.41</u>	<u>-1,588.34</u>
Total Income	4,647.07	6,235.41	-1,588.34
Gross Profit	4,647.07	6,235.41	-1,588.34
Expense			
General & Administrative			
Corporate Annual Report	0.00	0.00	0.00
Income Tax Preparation/Legal	810.00	250.00	560.00
Liability Insurance	0.00	0.00	0.00
Office Expenses/Postage	435.36	33.33	402.03
Property Management Fees	500.00	500.00	0.00
Total General & Administrative	<u>1,745.36</u>	<u>783.33</u>	<u>962.03</u>
Repairs and Maintenance			
Carport Maintenance & Repairs	700.00	166.66	533.34
Exterior Painting	0.00	0.00	0.00
Fence/Wall Maintenance	262.26	41.66	220.60
Landscaping Maintenance	0.00	833.33	-833.33
Tree Trimming	0.00	0.00	0.00
Total Repairs and Maintenance	<u>962.26</u>	<u>1,041.65</u>	<u>-79.39</u>
Reserve Transfers			
Deferred Maintenance	0.00	535.00	-535.00
Total Reserve Transfers	<u>0.00</u>	<u>535.00</u>	<u>-535.00</u>
Utility Expenses			
Common Area Electric	127.60	125.00	2.60
Garbage Expense	459.81	308.33	151.48
Sewer Expense	1,196.23	638.75	557.48
Stormwater Expense	484.77	508.33	-23.56
Unit Charge	816.66	816.66	0.00
Water Expense	833.98	445.83	388.15
Total Utility Expenses	<u>3,919.05</u>	<u>2,842.90</u>	<u>1,076.15</u>
Total Expense	<u>6,626.67</u>	<u>5,202.88</u>	<u>1,423.79</u>
Net Ordinary Income	-1,979.60	1,032.53	-3,012.13
Net Income	<u><u>-1,979.60</u></u>	<u><u>1,032.53</u></u>	<u><u>-3,012.13</u></u>

MA 1001
000000
000000

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

MA 1001

Tahitian Place Home Owners' Association, Inc.
Profit & Loss Budget vs. Actual
 January through March 2023

Revised

	Jan - Mar 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Income			
Annual Dues	1,500.00	1,900.00	-400.00
Late Fees/Fines	0.00	0.00	0.00
Maintenance Fees	18,150.00	15,583.33	2,566.67
Operating Interest	0.10	0.00	0.10
Reserve Interest	5.74	6.24	-0.50
Total Income	<u>19,655.84</u>	<u>17,489.57</u>	<u>2,166.27</u>
Total Income	<u>19,655.84</u>	<u>17,489.57</u>	<u>2,166.27</u>
Gross Profit	<u>19,655.84</u>	<u>17,489.57</u>	<u>2,166.27</u>
Expense			
General & Administrative			
Corporate Annual Report	0.00	0.00	0.00
Income Tax Preparation/Legal	1,795.00	750.00	1,045.00
Liability Insurance	0.00	0.00	0.00
Office Expenses/Postage	455.16	99.99	355.17
Property Management Fees	1,500.00	1,500.00	0.00
Total General & Administrative	<u>3,750.16</u>	<u>2,349.99</u>	<u>1,400.17</u>
Repairs and Maintenance			
Carport Maintenance & Repairs	700.00	499.98	200.02
Exterior Painting	0.00	0.00	0.00
Fence/Wall Maintenance	262.26	124.98	137.28
Landscaping Maintenance	750.00	2,499.99	-1,749.99
Tree Trimming	0.00	0.00	0.00
Total Repairs and Maintenance	<u>1,712.26</u>	<u>3,124.95</u>	<u>-1,412.69</u>
Reserve Transfers			
Deferred Maintenance	2,500.00	1,605.00	895.00
Total Reserve Transfers	<u>2,500.00</u>	<u>1,605.00</u>	<u>895.00</u>
Utility Expenses			
Common Area Electric	374.71	375.00	-0.29
Garbage Expense	1,338.93	924.99	413.94
Sewer Expense	3,157.75	1,916.25	1,241.50
Stormwater Expense	1,454.31	1,524.99	-70.68
Unit Charge	2,449.98	2,449.98	0.00
Water Expense	2,324.54	1,337.49	987.05
Total Utility Expenses	<u>11,100.22</u>	<u>8,528.70</u>	<u>2,571.52</u>
Total Expense	<u>19,062.64</u>	<u>15,608.64</u>	<u>3,454.00</u>
Net Ordinary Income	<u>593.20</u>	<u>1,880.93</u>	<u>-1,287.73</u>
Net Income	<u><u>593.20</u></u>	<u><u>1,880.93</u></u>	<u><u>-1,287.73</u></u>

MEMORANDUM FOR THE RECORD

DATE: 10/15/54
BY: [illegible]

1. [illegible]

2. [illegible]

3. [illegible]

4. [illegible]

5. [illegible]

6. [illegible]

7. [illegible]

8. [illegible]

9. [illegible]

10. [illegible]

11. [illegible]

12. [illegible]

13. [illegible]

14. [illegible]

15. [illegible]

16. [illegible]

17. [illegible]

18. [illegible]

19. [illegible]

20. [illegible]

21. [illegible]

22. [illegible]

23. [illegible]

24. [illegible]

25. [illegible]

26. [illegible]

27. [illegible]

28. [illegible]

29. [illegible]

30. [illegible]

31. [illegible]

32. [illegible]

33. [illegible]

34. [illegible]

35. [illegible]

36. [illegible]

37. [illegible]

38. [illegible]

39. [illegible]

40. [illegible]

41. [illegible]

42. [illegible]

43. [illegible]

44. [illegible]

45. [illegible]

46. [illegible]

47. [illegible]

48. [illegible]

49. [illegible]

50. [illegible]

51. [illegible]

52. [illegible]

53. [illegible]

54. [illegible]

55. [illegible]

56. [illegible]

57. [illegible]

58. [illegible]

59. [illegible]

60. [illegible]

61. [illegible]

62. [illegible]

63. [illegible]

64. [illegible]

65. [illegible]

66. [illegible]

67. [illegible]

68. [illegible]

69. [illegible]

70. [illegible]

71. [illegible]

72. [illegible]

73. [illegible]

74. [illegible]

75. [illegible]

76. [illegible]

77. [illegible]

78. [illegible]

79. [illegible]

80. [illegible]

81. [illegible]

82. [illegible]

83. [illegible]

84. [illegible]

85. [illegible]

86. [illegible]

87. [illegible]

88. [illegible]

89. [illegible]

90. [illegible]

91. [illegible]

92. [illegible]

93. [illegible]

94. [illegible]

95. [illegible]

96. [illegible]

97. [illegible]

98. [illegible]

99. [illegible]

100. [illegible]